



United States Department of Agriculture



USDA Rural Development - OREGON

Rural Energy for America Program (REAP) Guaranteed Loan Program

Purpose

Loan guarantees for the purpose of purchasing and installing renewable energy systems and energy efficiency improvements in rural areas.

Eligible Applicants

Ag Producers
Small Businesses

Loan and Guarantee Limits

Max Loan: \$25 million
Min Loan: \$5,000

85% - Loans \$600,000 or less
80% - Loans \$601,000 - \$5MM
70% - Loans over \$5MM - \$10MM
60% - Loan over \$10MM - \$25MM

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Overview

Explore USDA Rural Development's REAP Loan Guarantee Program to help clients **reduce energy consumption** via energy efficiency improvement upgrades. Participate in financing renewable energy systems such as **solar, wind, geothermal, flexible fuel dispensers, and methane digesters.**

Benefits to Lenders

- Ability to offer higher loan amounts, lower interest rates, and longer repayment terms (Interest rate is set by lender)
- Guaranteed portion does not count against legal lending limits
- Increase earnings through participation in the secondary market

Maximum Loan Terms

- Machinery and Equipment—20 years or useful life
- Real Estate—30 years
- Term Working Capital—7 years
- Blended terms available

Fees and Costs

- One time guarantee fee of 1%
- Annual renewal fee of .25% (1/4 of 1 percent)

Equity and Collateral

- 15% cash equity injection on loans \$600,000 or less
- 25% cash equity injection on loans more than \$600,000
- Collateral to meet a 1:1 ratio when discounted

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To file a complaint of discrimination, write to: USDA, Assistant Secretary for Civil Rights, Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, S.W., Stop 9410, Washington, DC 20250-9410 Or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136 (Spanish Federal-relay). "USDA is an equal opportunity provider, employer and lender."